

TRINDEL INSURANCE FUND BOARD OF DIRECTORS

Minutes

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

A Joint Powers Authority Established in 1980

www.trindel.org

President
Nate Black

Vice-President
Nichole Williamson

Secretary
Van Maddox

Location: Gaia Hotel and Spa, 4125 Riverside Place, Anderson, CA 96007

Date: Thursday, September 29, 2022 – Day 1

Time: 8:00 PM – 5:00 PM

Date: Friday, September 30, 2022 – Day 2

Time: 8:30 AM – 12:00 PM

ORDER OF BUSINESS

As to each agenda item, the Board may take action, give direction and/or receive informational reports.

Call to Order and establishment of a quorum

Time Meeting Called To Order: 8:31 AM on Thursday, September 29th, 2022. President Nathan Black presided over the meeting.

I. Roll Call

Alpine County	Nichole Williamson
Colusa	Kaline Moore
Del Norte	Neil Lopez
Lassen	Tony Shaw
Modoc	Chester Robertson
Mono	Absent
Plumas	Julie White; Nancy Selvage
San Benito	Henie Ring
Sierra	Absent
Sutter	Nathan Black
Trinity	Suzie Hawkins
Tehama	Gabriel Hydrick; Sean Houghty
Trindel Staff	David Nelson, Andrew Fischer, Katie Twitchell, Rachael Hartman, Jack Contos

P.O. Box 2069 Weaverville, Calif. 96093 Phone: (530) 623-2322

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Other's Present Gina Dean (Prism CEO); Rick Brush (PRISM Member Services); Nina Gau (Bickmore Actuarial Principle & VP)

Day 2 – Friday, September 30, 2022 ~ 8:30 AM – 12:00 PM

Time Meeting Called To Order: 8:30 AM on Friday, September 30th, 2022. President Nathan Black presided over the meeting.

Alpine County	Nichole Williamson
Colusa	Kaline Moore
Del Norte	Absent
Lassen	Tony Shaw
Modoc	Chester Robertson
Mono	Absent
Plumas	Julie White; Nancy Selvage
San Benito	Henie Ring
Sierra	Absent
Sutter	Nathan Black
Trinity	Absent
Tehama	Gabriel Hydrick; Sean Houghty
Trindel Staff	David Nelson, Andrew Fischer, Katie Twitchell, Rachael Hartman, Jack Contos

Other's Present Gina Dean (Prism CEO); Rick Brush (PRISM Member Services)

II. Public Comment

No public Comment. Audio Recording of proceedings is noted by Nathan Black, President.

III. Consent Calendar

- a. Approval of Minutes, May 19th and 20th, 2022
- b. Approval of Minutes, July 22nd, 2022
- c. Approval of check register & invoices for the fourth quarter of the 2021-22 fiscal year pursuant to Bylaws Article XIV, Section 2.

An action to approve the minutes of May 19th and 20th, 2022, meeting, the July 22nd 2022 special meeting, as well as the check register and activity from April 1st 2022 to June 30th 2022. Andrew Fischer, Transitional Executive Director, announced that the minutes from the May 2022

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and July 2022 Board of Directors meeting were previously distributed by email to board members for review.

Motion by Chester Robertson of Modoc County to approve the minutes and check register, Seconded by Nichole Williamson of Alpine County.

Motion carried with 8 Ayes, 0 Noes, 2 Abstains and 2 Absences.

AYES: Colusa, Del Norte, Modoc, Plumas, Sutter, Tehama, Trinity, Alpine

NOES: None

Abstains: Lassen, San Benito

ABSENT: Sierra, Mono

IV. Reports

a. Treasurers Report

Andrew Fischer, Transitional Executive Director, presented the Trindel Insurance Fund Treasurer's Report as of June 30, 2022, and provided an overview of the interest rates affecting the bonds market and the other sources of investment across the Agency.

V. Programs

a. Deductible Funding for Pollution program

Andrew Fischer, Transitional Executive Director led the discussion regarding the funding of deductibles for the Pollution Program. It was noted that as there have been a minimal amount of claims in the past decade, it is difficult to estimate claims liability as an agency. Additionally, Andrew Fischer presented the possibility of increasing SIRs to help combat future losses and mitigate costs.

One option presented to the Board for discussion was performing a pooling carve-out program beholden to Resolution 22-02. It was specified that such a program would only be for pollution, excluding landfill policies.

It was further discussed to build up one SIR on retention over the coming years.

David Nelson, Executive Director, suggested that savings could be earned by having every county contribute to a pool consisting of two to three deductibles, as well as the pros and cons of such an arrangement.

The Board directed the staff to maintain the status quo on the Pollution Program.

b. Adopt Return of Funds Calculation

A motion to approve the Return of Funds Calculation.

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Andrew Fischer, Transitional Executive Director, presented the return of funds policy and calculation as presented in the Board Packet. David Nelson, Executive Director, explained that in previous years this information had been presented based on estimates, however as the timing of the discussion was moved to the September meeting, actuals are being presented this year.

Tony Shaw of Lassen County moved to approve the return of funds calculations as presented. The motion was seconded by Neal Lopez of Del Norte County.

Motion carried with 10 Ayes, 0 Noes, 0 Abstains, and 2 Absences.

AYES: Del Norte, Lassen, Modoc, Plumas, San Benito, Sutter, Tehama, Trinity, Alpine, Colusa

NOES: None

ABSTAINS: None

ABSENT: Sierra, Mono

VI. General Business **Page#: 330**

a. Captive Feasibility Study

An informational review and discussion on the Captive Feasibility Study.

Nina Gau, Principle & VP of Bickmore Actuarial presented the captive feasibility study produced by Bickmore Actuarial. The presentation included the purpose and advantages of a captive, a history of public entity captives, types of coverage available, as well as advice on structuring such a vehicle.

Adjourned for break Thursday, September 29th, at 10:03 AM

Reconvened after break: Thursday, September 29th, at 10:20 AM

Gina Dean, PRISM CEO, briefly presented regarding PRISM ARC and their goals of expanding their captive into allowing JPAs to participate in the plan. It was noted that Risk transferred into PRISM ARC does not require the additional holdings necessary in the Trindel Plan, but is rather a 1:1 transfer. PRISM further elaborated that the captive allows them to possibly access reinsurance outside of CA.

The Board of Directors advises the staff of Trindel Insurance Fund to continue pursuing establishing a single-parent captive for now, domiciled in Utah for the Workers' Compensation Pooling Program.

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b. Fourth Quarter Budget and Financial Statements for Fiscal Year 2021/2022.

A review of the Statement of Net Assets, Statement of Revenues and Expenses and changes in Net Assets, and Budgets to Actual for Fiscal Year 2021-22.

Jack Contos, Financial Analyst, presented the Statement of Net Assets, Statement of Revenues and Expenses and changes in Net Assets, and Budgets to Actual for Fiscal Year 2021-22. Noted no questions from the Board.

c. Pool Funding/Dividend Discussion

Andrew Fischer, Transitional Executive Director, presented the Pooling Funding status and the Return of Funds Calculations for the pool layers. It was noted that the liability policy pool will not be eligible for a return of funds for three years. The Board discussed various options such as a return of funds, a reduction of premiums, etc. and the possibility of having options on a member-by-member basis.

d. CAJPA Accreditation

An action item to approve and adopt the CAJPA Accreditation.

Andrew Fischer, Transitional Executive Director, presented the CAJPA Accreditation award to the Board of Directors.

A Motion to approve and adopt the CAJPA Accreditation was presented by Neal Lopez, Del Norte County, and seconded by Nichole Williamson, Alpine County.

Motion carried with 10 Ayes, 0 Noes, 0 Abstains, and 2 Absences.

AYES: Lassen, Modoc, Plumas, San Benito, Tehama, Sutter, Trinity, Alpine, Colusa, Del Norte

NOES: None

ABSTAINS: None

ABSENTS: Mono, Sierra

e. Remote Working Policy

An Action item to approve revision to the Remote Working Policy.

Andrew Fischer, Transitional Executive Director, presented the amendments to the remote working policy.

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A motion was made by Nichole Williamson, Alpine County, to approve the revisions to the Remote Working Policy with removal of orphaned table points C and F on the last page. The motion was seconded by Tony Shaw, Lassen County.

Motion carried with 10 Ayes, 0 Noes, 0 Abstains, and 2 Absences.

AYES: Lassen, Modoc, Plumas, San Benito, Tehama, Sutter, Trinity, Alpine, Colusa, Del Norte

NOES: None

ABSTAINS: None

ABSENTS: Mono, Sierra

f. Future Meetings

Andrew Fischer, Transitional Executive Director, led a discussion regarding the location and in-person or remote status of the upcoming January 2023, and May 2023 Board of Director's Meetings.

The Board's preference is for in-person meetings for both Board meetings. Trindel's Staff is advised to consider San Benito or Del Norte counties for the January 2023 meeting. Additionally, Alpine County is being considered for the May 2023 meeting. It was further suggested that the January 2023 meeting be scheduled for Thursday, January 26th and Friday, January 27th.

VII. Strategic Planning

Rick Brush, PRISM Member Services, led and interactive guided discussion into the strategic planning survey results for Trindel Insurance Fund. Board Members and Staff collaborated to redesign the Agency's Mission Statement, Vision Statement, Tag-Line, and goals for the upcoming years.

Adjourned at 4:07 PM on Thursday, September 29th, 2022

Call to Order: Reconvened at 8:30 AM on Friday, September 30th, 2022

It is noted that Rick Brush will provide further instruction and results to Trindel Staff in the coming weeks.

VIII. Adjournment

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related

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modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) dnelson@trindel.org. Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

Time Meeting Adjourned: 11:20 AM